

# VBC FERRO ALLOYS LIMITED

(An ISO 9001 - 2008 Company)



Unaudited Financial Results for the Quarter Ended 30th September, 2011

(₹ in Lakhs)

S.No	Particulars	Quarter Ended		Half Year Ended		Pre.Yr. Ended
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Net Sales / Income form Operations	2814.48	2663.93	5673.73	5199.88	11244.12
	<b>Total Income</b>	<b>2814.48</b>	<b>2663.93</b>	<b>5673.73</b>	<b>5199.88</b>	<b>11244.12</b>
2	<b>Expenditure</b>					
	a) (Increase) / Decrease in Stocks	(51.71)	174.55	(92.08)	80.13	(8.46)
	b) Consumption of Raw materials	883.97	780.22	1820.18	1529.74	3801.16
	c) Staff cost	166.00	146.04	338.47	324.02	702.67
	d) Power	1127.19	984.81	2147.52	1969.37	4131.13
	e) Other Expenditure	188.50	145.04	374.97	340.78	697.85
	f) Depreciation	32.53	30.89	64.75	68.30	127.22
	<b>Total Expenditure</b>	<b>2346.48</b>	<b>2261.55</b>	<b>4653.81</b>	<b>4312.34</b>	<b>9451.57</b>
3	Profit from operations before other Income, Interest and exceptional items	468.00	402.38	1019.92	887.54	1792.55
4	Other income	49.76	37.67	79.34	64.91	128.05
5	<b>Profit before Interest</b>	<b>517.76</b>	<b>440.05</b>	<b>1099.26</b>	<b>952.45</b>	<b>1920.60</b>
6	Interest	108.62	92.70	203.30	178.05	377.35
7	<b>Profit after interest before Tax</b>	<b>409.14</b>	<b>347.35</b>	<b>895.96</b>	<b>774.40</b>	<b>1543.25</b>
8	Provision for Taxation :					
	Tax Expenses	(129.01)	(68.05)	(286.96)	(209.90)	(523.77)
9	<b>Profit after tax</b>	<b>280.13</b>	<b>279.30</b>	<b>609.00</b>	<b>564.50</b>	<b>1019.48</b>
10	Surplus brought forward from previous year					2421.96
11	Surplus available for appropriation					<b>3441.44</b>
12	Paid up equity Share Capital	439.50	439.50	439.50	439.50	439.50
13	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year					12728.75
14	Diluted EPS (Not annualised)	6.37	6.35	13.86	12.84	23.20
15	Public share holding					
	-Number of shares	2779891	2779891	2779891	2779891	2779891
	-% of shareholding	63.26	63.26	63.26	63.26	63.26
16	Promoters and Promoter group shareholding					
	a). Pledged / Encumbered					
	-Number of shares	878925	878925	878925	878925	878925
	Percentage of shares (as a % of the total share holding of promoters and promoter Group)	54.44	54.44	54.44	54.44	54.44
	Percentage of shares (as a % total share capital of the company)	20.00	20.00	20.00	20.00	20.00
	b). Non-Encumbered					
	-Number of shares	735534	735534	735534	735534	735534
	Percentage of shares (as a % of the total share holding of promoters and promoter Group)	45.56	45.56	45.56	45.56	45.56
	Percentage of shares (as a % total share capital of the company)	16.74	16.74	16.74	16.74	16.74

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- 2 -

Note: 1). The above unaudited results were reviewed by the Audit Committee and taken on record by the Board of Directors at its respective meeting held on 11th November, 2011 and has been subjected to Limited Review by the Statutory Auditors.

2). The Company operates in only one business segment of manufacturing ferro alloys.

3). Figures of the previous year / earlier periods have been regrouped, wherever necessary to confirm to the current figures classifications.

4). Investors Grievances : Opening on 01.07.2011 - Nil; Received during the quarter -6;  
Resolved during the quarter -6 ; Pending on 30.09.2011 - Nil.

5).Details of Assets and Liabilities as on 30.09.2011 are given here under.

(Rs. In Lakhs)			
S.No.	PARTICULARS	AS AT 30.09.2011 (UnAudited)	AS AT 31.03.2011 (Audited)
1	Shareholders' Funds		
	(a) Capital	439.50	439.50
	(b) Reserves & Surplus	14640.88	14031.89
2	Loan Funds	3971.36	4001.39
3	Deferred Tax Liability (Net)	482.22	504.01
	<b>Total</b>	<b>19533.96</b>	<b>18976.79</b>
1	Fixed Assets (Including Capital Work in Progress)	2281.99	1894.45
2	Investments	15749.94	15750.15
3	Current Assets, Loans and Advances:		
	(a) Inventories	2166.05	1847.52
	(b) Sundry Debtors	664.31	1029.32
	(c) Cash and Bank Balances	450.91	451.81
	(d) Interest Receivable	36.64	44.96
	(e) Loans and Advances	1652.77	1736.47
	<b>Sub Total</b>	<b>4970.68</b>	<b>5110.08</b>
4	Less: Current Liabilities and Provisions:		
	(a) Liabilities	3022.88	2995.31
	(b) Provisions	445.77	782.58
	<b>Sub Total</b>	<b>3468.65</b>	<b>3777.89</b>
5	Net Current Assets	1502.03	1332.19
	<b>Total</b>	<b>19533.96</b>	<b>18976.79</b>

Place: Hyderabad

Date: 11.11.2011

for VBC Ferro Alloys Limited

M S Lakshman Rao

Managing Director