



# VBC FERRO ALLOYS LIMITED

(An ISO 9001 - 2008 Company)



UnAudited Financial Results for the Quarter Ended 31st March, 2011

(₹ in Lakhs)

S.No.	Particulars	Quarter Ended		Current Yr. Ended	Pre.Yr. Ended
		(Unaudited) 31.03.2011	(Audited) 31.03.2010	(Unaudited) 31.03.2011	(Audited) 31.03.2010
1	Net sales / Income form Operations	3159.16	2448.28	11244.12	8382.49
	<b>Total Income</b>	<b>3159.16</b>	<b>2448.28</b>	<b>11244.12</b>	<b>8382.49</b>
2	<b>Expenditure</b>				
	a) (Increase) / Decrease in Stocks	40.53	137.24	(4.90)	189.01
	b) Consumption of Raw materials	1118.85	781.65	3801.56	2661.40
	c) Staff cost	130.63	183.32	615.65	562.50
	d) Power	1077.03	948.15	4127.14	3395.05
	e) Other Expenditure	172.23	195.18	691.52	704.73
	f) Depreciation	34.15	42.78	136.61	148.01
	<b>Total Expenditure</b>	<b>2573.42</b>	<b>2288.32</b>	<b>9367.58</b>	<b>7660.70</b>
3	Profit from operations before other Income, Interest and exceptional items	585.74	159.96	1876.54	721.79
4	Other income	35.13	301.41	128.00	377.64
5	<b>Profit before Interest</b>	<b>620.87</b>	<b>461.37</b>	<b>2004.54</b>	<b>1099.43</b>
6	Interest	97.57	83.27	372.56	323.12
7	<b>Profit after interest before Tax</b>	<b>523.30</b>	<b>378.10</b>	<b>1631.98</b>	<b>776.31</b>
8	Provision for Taxation :				
	Current Tax	(184.12)	(67.30)	(573.92)	(135.00)
	Deferred Tax	4.60	(16.99)	26.13	(152.39)
	MAT Credit Entitlement	0	(37.70)	58.95	30.00
	Income Tax for earlier ye	0	0	(11.62)	0
9	Profit after tax	343.78	256.11	1131.52	518.92
10	Surplus brought forward from previous year			2421.96	3435.39
11	Income Tax for earlier years	0	0	0	(809.00)
12	Defered Tax for earlier years	0	0	0	(504.82)
13	Surplus available for appropriation	343.78	256.11	3553.48	2640.49
14	Paid up equity Share Capital	439.50	439.50	439.50	439.50
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year				12857.28
16	Diluted EPS (Not annualised)	7.82	5.83	25.75	11.80
17	Public share holding				
	-Number of shares	2779891	2779891	2779891	2779891
	-% of shareholding	63.26	63.26	63.26	63.26
18	Promoters and Promoter group shareholding				
	a). Pledged / Encumbered				
	-Number of shares	878925	Nil	878925	Nil
	Percentage of shares (as a % of the total share holding of promoters and promoter Group)	54.44	Nil	54.44	Nil
	Percentage of shares (as a % total share capital of the company)	20.00	Nil	20.00	Nil
	b). Non-Encumbered				
	-Number of shares	735534	1614459	735534	1614459
	holding of promoters and promoter Group)	45.56	100.00	45.56	100.00
	Percentage of shares (as a % total share capital of the company)	16.74	36.74	16.74	36.74

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- Note:**
- 1). The above unaudited results were reviewed by the audit Committee and taken on record by the Board of Directors at its meeting held on 14th May, 2011 and the same has been subjected to Limited Review by the Statutory Auditors.
  - 2). The Company operates in only one business segment of manufacturing ferro alloys.
  - 3). Figures of the previous year / earlier periods have been regrouped, wherever necessary .
  - 4). Investors Grievances : Pending as on 01.01.2011 - Nil; Received during the quarter -3: Resolved during the quarter -3 : Pending on 31.03.2011 - Nil.
  - 5).Details of Assets and Liabilities as on 31.03.2011 are given here under.

(Rs. In Lakhs)

S.No.	PARTICULARS	AS AT 31.03.2011 (Unaudited)	AS AT 31.03.2010 (Audited)
1	Shareholders' Funds		
	(a) Capital	439.50	439.50
	(b) Reserves & Surplus	14297.14	13165.62
2	Loan Funds	4023.93	3616.36
3	Deferred Tax Liability (Net)	512.32	538.45
	<b>Total</b>	<b>19272.89</b>	<b>17759.93</b>
1	Fixed Assets (including Capital Work in Progress)	2013.41	1634.18
2	Investments	15750.36	15742.97
3	Current Assets, Loans and Advances:		
	(a) Inventories	1844.02	1219.77
	(b) Sundry Debtors	1029.32	886.49
	(c) Cash and Bank Balances	441.39	198.32
	(d) Interest Receivable	46.06	37.74
	(e) Loans and Advances	1862.08	860.78
	<b>Sub Total</b>	<b>5222.87</b>	<b>3203.10</b>
4	Less: Current Liabilities and Provisions:		
	(a) Liabilities	3042.59	2260.38
	(b) Provisions	671.16	559.94
	<b>Sub Total</b>	<b>3713.75</b>	<b>2820.32</b>
5	Net Current Assets	1509.12	382.78
	<b>Total</b>	<b>19272.89</b>	<b>17759.93</b>

Place: Hyderabad  
Date: 14.05.2011

for VBC Ferro Alloys Limited

  
M.S. Lakshman Rao  
Managing Director