



VBC FERRO ALLOYS LIMITED



(An ISO 9001 - 2008 Company)

Unaudited Financial Results for the Quarter Ended 31st December, 2011

(₹ in Lakhs)

S.No	Particulars	Quarter Ended			Nine Months Ended		Pre.Yr. Ended
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Net Sales / Income form Operations	2256.66	2814.48	2885.07	7930.39	8084.95	11244.12
	Total Income	2256.66	2814.48	2885.07	7930.39	8084.95	11244.12
2	Expenditure						
	a) (Increase) / Decrease in Stocks	(79.89)	(51.71)	(125.57)	(171.97)	(45.44)	(8.46)
	b) Consumption of Raw materials	865.48	883.97	1152.97	2685.66	2682.71	3801.16
	c) Staff cost	188.01	166.00	161.00	526.48	485.02	702.67
	d) Power	932.27	1127.19	1080.74	3079.79	3050.11	4131.13
	e) Other Expenditure	157.60	188.50	178.51	532.57	519.29	697.85
	f) Depreciation	32.67	32.53	34.16	97.42	102.46	127.22
	Total Expenditure	2096.14	2346.48	2481.81	6749.95	6794.15	9451.57
3	Profit from operations before other Income , Interest and exceptional items	160.52	468.00	403.26	1180.44	1290.80	1792.55
4	Other income	74.21	49.76	27.96	153.55	92.87	128.05
5	Profit before Interest	234.73	517.76	431.22	1333.99	1383.67	1920.60
6	Interest	106.27	108.62	96.94	309.57	274.99	377.35
7	Profit after interest before Tax	128.46	409.14	334.28	1024.42	1108.68	1543.25
8	Provision for Taxation :						
	Tax Expenses	(23.62)	(129.01)	(111.04)	(310.58)	(320.95)	(523.77)
9	Profit after tax	104.84	280.13	223.24	713.84	787.73	1019.48
10	Surplus brought forward from previous year						2421.96
11	Surplus available for appropriation						3441.44
12	Paid up equity Share Capital	439.50	439.50	439.50	439.50	439.50	439.50
13	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year						12728.75
14	Diluted EPS (Not annualised)	2.39	6.37	5.08	16.24	17.92	23.20
15	Public share holding						
	-Number of shares	2779891	2779891	2779891	2779891	2779891	2779891
	-% of shareholding	63.26	63.26	63.26	63.26	63.26	63.26
16	Promoters and Promoter group shareholding						
	a). Pledged / Encumbered						
	-Number of shares	878925	878925	878925	878925	878925	878925
	Percentage of shares (as a % of the total share holding of promoters and promoter Group)	54.44	54.44	54.44	54.44	54.44	54.44
	Percentage of shares (as a % total share capital of the company)	20.00	20.00	20.00	20.00	20.00	20.00
	b). Non-Encumbered						
	-Number of shares	735534	735534	735534	735534	735534	735534
	Percentage of shares (as a % of the total share holding of promoters and promoter Group)	45.56	45.56	45.56	45.56	45.56	45.56
	Percentage of shares (as a % total share capital of the company)	16.74	16.74	16.74	16.74	16.74	16.74



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- Note 1). The above unaudited results were reviewed by the Audit Committee and taken on record by the Board of Directors at its respective meeting held on 14th February, 2012. The statutory Auditors have carried out a limited review of the results for the quarter ended 31st December, 2011.
- 2). The Company operates in only one business segment of manufacturing ferro alloys.
- 3). Figures of the previous year / earlier periods have been regrouped, wherever necessary to confirm to the current figures classifications.
- 4). Investors Grievances : Opening on 01.10.2011 - Nil; Received during the quarter -1;
Resolved during the quarter -1 ; Pending on 31.12.2011 - Nil.

Place: Hyderabad
Date: 14.02.2012

for VBC Ferro Alloys Limited


M S Lakshman Rao
Managing Director